

CWMDU WATER UNdertaking

Treasurer's Report

Year ending 30th September 2025

For the year ending 30 September 2025 the combined fund balance of £38,522.77 - £6,996.33 in the Lloyds Current account, £20,016.05 in the deposit account and £11,510.39 in the Charities Deposit Fund.

In August the balance in the current account was around 26k, so it was decided to open a deposit account and transfer £20,000.00 so interest could be accrued.

Income

The majority of the levies due have been collected - £55.00 still owed for 2025

Interest accrued on the COIF Charities Deposit Fund was £496.11, and on the deposit account was £16.05.

Expenditure

The total expenditure was £3,912.27. This included the usual expenses for electricity, insurance, water quality testing and rent payment to Colin Brown. It also includes some smaller expenses and for replacing the fencing around the spring chamber at a cost of £2,017.78.

In the next financial year, we will look to complete the following:

Borehole and associated works	£13,500.00
Roof on tank behind campsite cottage	£ 2,500.00
Total	£18,055.00

Zurich Insurance have advised that they will no longer provide cover for water supply risks due to a change in their risk appetite. The policy ends in March so between now and then we will be sourcing a new provider at the best price.

Jackie Parry
Treasurer

Lloyds Current Account			
Opening Balance	01/10/2024	18,491.91	
Expenditure			
Electricity			360.00
Insurance			582.90
Water Quality Testing - Powys CC			698.59
C Brown - Rent			100.00
Fencing			2,017.78
IOC			47.00
Black Mountins Law re W Farr			11.00
Levy refund - G Davies			50.00
P Postill - expenses			45.00
Transfer to deposit account			20,000.00
Income			
Levies		12,416.69	
Closing Balance	30/09/2024		6,996.33
<i>Check Balance</i>		30,908.60	30,908.60

DEPOSIT ACCOUNT			
Balance as at 30/09/2025	30/09/2025		20,016.05

COIF Charities Deposit Fund			
Balance as at 30/09/2024	30/09/2024		11,014.28
Balance as at 30/09/2025	30/09/2025		11,510.39

COMBINED FUND BALANCE	30/09/2025		38,522.77
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